

PMI U.S. Market Risk Index - 3rd Quarter 2009



| MSA | State | Risk Rank | RISK INDEX | | | | PRICE APPRECIATION | | | | AFFORDABILITY INDEX | | | UNEMPLOYMENT | | | | | |
|--|-------|-----------|-------------|-------------|-------------|-------------|--------------------|-------------|-------------|-------------|---------------------|------------|-------------|--------------|-------------|-------------|------|---------------|-------------|
| | | | 3rd Qtr '09 | | 2nd Qtr '09 | | Volatility | 3rd Qtr '09 | | 3rd Qtr '08 | | Difference | 3rd Qtr '09 | | 2nd Qtr '09 | | Rate | Demeaned Rate | |
| | | | 3rd Qtr '09 | 2nd Qtr '09 | 3rd Qtr '09 | 2nd Qtr '09 | | 3rd Qtr '09 | 3rd Qtr '08 | 3rd Qtr '08 | Difference | | 3rd Qtr '09 | 2nd Qtr '09 | 3rd Qtr '09 | 2nd Qtr '09 | | 3rd Qtr '09 | 2nd Qtr '09 |
| Ablene TX | TX | Low | 29.9 | 33.4 | 4.3 | 3.5 | 1.6 | -1.9 | 148.1 | 149.9 | -1.8 | 6.2 | 1.5 | 0.8 | | | | | |
| Akron OH | OH | Low | 27.6 | 16.0 | 8.8 | 0.7 | -11.6 | -12.3 | 176.8 | 164.2 | -12.6 | 10.1 | 4.6 | 4.4 | | | | | |
| Albany GA | GA | Elevated | 62.1 | 62.5 | 3.4 | -0.8 | 1.9 | 2.7 | 124.1 | 126.6 | -2.5 | 10.2 | 4.8 | 3.9 | | | | | |
| Albany-Schenectady-Troy NY | NY | High | 88.0 | 93.7 | 12.9 | -0.5 | -1.2 | -0.6 | 114.1 | 117.4 | -3.3 | 7.1 | 3.1 | 2.9 | | | | | |
| Albuquerque NM | NM | Moderate | 48.8 | 53.0 | 10.9 | -4.9 | -1.6 | 3.3 | 131.6 | 131.6 | 0.1 | 7.8 | 2.8 | 1.8 | | | | | |
| Alexandria LA | LA | Moderate | 40.5 | 47.2 | 3.5 | 0.3 | 2.4 | 2.4 | 128.5 | 129.2 | -0.7 | 7.4 | 1.8 | 1.0 | | | | | |
| Allentown-Bethlehem-Easton PA-NJ | PA | High | 80.0 | 73.2 | 11.5 | -5.6 | -1.7 | 3.8 | 106.9 | 113.2 | -6.4 | 9.2 | 4.3 | 3.6 | | | | | |
| Altoona PA | PA | Moderate | 34.7 | 40.0 | 1.4 | 0.4 | 4.0 | 3.7 | 132.2 | 131.5 | 0.7 | 7.3 | 2.5 | 2.2 | | | | | |
| Amarillo TX | TX | Low | 12.3 | 10.8 | 2.8 | 3.1 | 1.7 | -1.5 | 126.9 | 130.5 | -3.6 | 5.7 | 1.4 | 0.6 | | | | | |
| Ames IA | IA | Minimal | 1.1 | <1 | 2.7 | 1.0 | -1.1 | -1.1 | 153.6 | 152.6 | -1.0 | 4.7 | 1.9 | 1.1 | | | | | |
| Anchorage AK | AK | Low | 18.7 | 26.3 | 10.2 | 0.2 | -1.3 | -1.5 | 114.3 | 115.5 | -1.2 | 7.0 | 1.2 | 1.3 | | | | | |
| Anderson IN | IN | High | 78.3 | 83.5 | 3.5 | -2.8 | 3.0 | 5.8 | 149.0 | 146.4 | 2.6 | 10.5 | 4.7 | 5.1 | | | | | |
| Anderson SC | SC | High | 87.0 | 91.8 | 2.6 | -1.7 | 2.5 | 4.2 | 126.0 | 124.9 | 1.1 | 12.4 | 5.5 | 5.7 | | | | | |
| Ann Arbor MI | MI | Elevated | 58.4 | 54.6 | 9.2 | -4.3 | -7.2 | -2.9 | 124.5 | 130.5 | -5.9 | 9.7 | 5.0 | 4.9 | | | | | |
| Anniston-Oxford AL | AL | Moderate | 40.5 | 36.5 | 3.6 | 0.7 | 1.2 | 0.5 | 138.3 | 140.0 | -1.6 | 10.7 | 6.2 | 5.6 | | | | | |
| Appleton WI | WI | Low | 13.7 | 17.6 | 3.5 | -0.3 | -0.1 | 0.2 | 142.6 | 143.4 | -0.8 | 7.9 | 3.5 | 3.8 | | | | | |
| Asheville NC | NC | High | 78.6 | 85.5 | 8.7 | -8.3 | 1.6 | 9.9 | 97.6 | 98.6 | -1.0 | 8.7 | 4.5 | 4.6 | | | | | |
| Athens-Clarke County GA | GA | Elevated | 52.6 | 57.8 | 2.8 | -5.7 | 3.3 | 9.0 | 120.2 | 121.8 | -1.5 | 7.3 | 3.2 | 3.1 | | | | | |
| Atlanta-Sandy Springs-Marietta GA | GA | High | 91.1 | 91.3 | 7.6 | -6.4 | -7.1 | -0.6 | 132.4 | 138.4 | -6.0 | 10.4 | 5.5 | 4.9 | | | | | |
| Atlantic City-Hammonton NJ | NJ | High | 99.8 | 99.8 | 24.5 | -9.1 | -6.5 | 2.6 | 79.3 | 80.8 | -1.5 | 11.9 | 6.6 | 5.8 | | | | | |
| Auburn-Opelika AL | AL | Elevated | 56.6 | 51.3 | 5.8 | -1.1 | 0.5 | 1.5 | 111.3 | 114.0 | -2.7 | 8.7 | 4.9 | 4.3 | | | | | |
| Augusta-Richmond County GA-SC | GA | Moderate | 35.4 | 37.9 | 5.3 | -1.1 | 0.2 | 1.2 | 141.3 | 145.1 | -3.8 | 9.7 | 4.0 | 4.0 | | | | | |
| Austin-Round Rock TX | TX | Elevated | 63.6 | 66.5 | 5.8 | 0.0 | 4.0 | 4.0 | 109.9 | 109.9 | 0.0 | 7.2 | 2.2 | 1.4 | | | | | |
| Bakersfield CA | CA | High | 99.7 | 99.8 | 49.8 | -12.8 | -27.5 | -14.6 | 133.4 | 139.0 | -5.6 | 5.9 | 5.6 | 5.6 | | | | | |
| Baltimore-Towson MD | MD | High | 93.5 | 95.7 | 22.2 | -7.1 | -6.3 | 0.8 | 120.3 | 124.4 | -4.1 | 7.7 | 3.2 | 3.0 | | | | | |
| Bangor ME | ME | Moderate | 49.0 | 47.8 | 8.0 | -1.4 | 4.8 | 6.1 | 124.8 | 129.8 | -5.0 | 8.2 | 3.2 | 3.3 | | | | | |
| Barnstable Town MA | MA | High | 94.1 | 94.8 | 15.5 | -3.4 | -9.2 | -5.8 | 92.0 | 95.1 | -3.1 | 7.3 | 3.7 | 3.3 | | | | | |
| Baton Rouge LA | LA | Moderate | 48.2 | 53.1 | 7.3 | 1.3 | 0.4 | -1.0 | 121.1 | 122.3 | -1.2 | 7.3 | 1.5 | 0.8 | | | | | |
| Battle Creek MI | MI | High | 86.0 | 80.3 | 6.6 | -4.1 | -7.1 | -3.0 | 153.0 | 164.2 | -11.2 | 12.8 | 5.9 | 5.9 | | | | | |
| Bay City MI | MI | High | 82.9 | 83.1 | 6.4 | -3.8 | -3.3 | 0.5 | 128.4 | 131.6 | -3.2 | 12.6 | 5.7 | 5.4 | | | | | |
| Beaumont-Port Arthur TX | TX | Low | 12.0 | 10.2 | 4.0 | 1.4 | 3.7 | 2.3 | 137.5 | 140.2 | -2.6 | 10.7 | 3.2 | 1.8 | | | | | |
| Bellingham WA | WA | High | 84.0 | 19.6 | 19.6 | -7.3 | -2.8 | 4.5 | 110.8 | 112.2 | -1.4 | 7.7 | 2.4 | 2.7 | | | | | |
| Bend OR | OR | High | 96.7 | 98.5 | 32.4 | -22.7 | -15.1 | 7.6 | 113.0 | 108.6 | 4.4 | 13.6 | 8.8 | 8.8 | | | | | |
| Bethesda-Frederick-Gaithersburg MD | MD | High | 86.2 | 88.6 | 28.0 | -8.3 | -11.4 | -3.4 | 114.0 | 118.5 | -4.5 | 5.5 | 2.3 | 2.3 | | | | | |
| Billings MT | MT | Minimal | 7.3 | 6.9 | 4.5 | 1.7 | 2.2 | 0.6 | 127.1 | 130.9 | -3.8 | 4.8 | 1.9 | 1.3 | | | | | |
| Binghamton NY | NY | Elevated | 68.2 | 74.9 | 3.2 | -1.5 | 10.5 | 12.0 | 127.2 | 135.6 | -8.6 | 8.3 | 3.4 | 3.0 | | | | | |
| Birmingham-Hoover AL | AL | Moderate | 30.1 | 24.0 | 6.7 | -1.9 | -2.3 | -0.5 | 146.3 | 148.8 | -2.5 | 10.1 | 6.0 | 4.9 | | | | | |
| Bismarck ND | ND | Minimal | 1.6 | 1.7 | 3.9 | 1.3 | 2.6 | 1.3 | 134.8 | 135.6 | -0.8 | 3.1 | 0.5 | 0.6 | | | | | |
| Blacksburg-Christiansburg-Radford VA | VA | Elevated | 61.5 | 74.1 | 5.6 | -0.5 | 2.3 | 2.8 | 122.5 | 122.0 | 0.5 | 8.1 | 3.7 | 4.7 | | | | | |
| Bloomington IN | IN | Moderate | 30.9 | 32.6 | 2.9 | -0.4 | 3.4 | 3.8 | 140.0 | 141.5 | -1.5 | 6.7 | 2.1 | 2.4 | | | | | |
| Bloomington-Normal IL | IL | Low | 12.3 | 8.8 | 2.5 | 0.5 | -0.1 | -0.6 | 148.4 | 151.3 | -2.9 | 7.3 | 3.1 | 2.3 | | | | | |
| Boise City-Nampa ID | ID | High | 93.3 | 96.6 | 18.7 | -11.4 | -6.9 | 4.5 | 114.0 | 111.0 | 3.0 | 9.6 | 6.1 | 4.9 | | | | | |
| Boston-Quincy MA | MA | High | 80.9 | 78.4 | 14.7 | -2.6 | -7.0 | -4.4 | 102.5 | 108.2 | -5.6 | 8.8 | 3.8 | 2.8 | | | | | |
| Boulder CO | CO | Low | 23.5 | 19.8 | 3.9 | 2.4 | -2.8 | -5.2 | 122.2 | 130.4 | -8.1 | 6.1 | 1.4 | 1.3 | | | | | |
| Bowling Green KY | KY | Low | 23.9 | 22.9 | 2.5 | 0.5 | 1.1 | 0.6 | 135.5 | 137.4 | -1.9 | 10.7 | 5.7 | 5.0 | | | | | |
| Bradenton-Sarasota-Venice FL | FL | High | 99.9 | 99.9 | 35.5 | -17.2 | -4.3 | 4.3 | 139.5 | 142.7 | -3.2 | 12.1 | 8.0 | 7.3 | | | | | |
| Bremerton-Silverdale WA | WA | High | 86.6 | 95.2 | 21.4 | -6.3 | -6.2 | 0.1 | 119.4 | 122.0 | -2.6 | 7.2 | 1.8 | 2.4 | | | | | |
| Bridgeport-Stamford-Norwalk CT | CT | High | 70.3 | 67.2 | 16.2 | -10.0 | -6.8 | 3.3 | 122.9 | 128.2 | -5.4 | 7.7 | 3.2 | 3.1 | | | | | |
| Brownsville-Harlingen TX | TX | Minimal | 10.0 | 10.6 | 2.6 | 4.0 | -0.6 | -4.6 | 150.1 | 150.0 | 0.1 | 10.6 | 2.4 | 1.1 | | | | | |
| Brunswick GA | GA | High | 88.5 | 92.4 | 8.1 | -6.3 | -0.6 | 5.7 | 111.2 | 108.9 | 2.4 | 8.8 | 4.5 | 4.3 | | | | | |
| Buffalo-Niagara Falls NY | NY | Moderate | 35.4 | 43.0 | 3.0 | 3.1 | 0.7 | -2.4 | 150.3 | 160.0 | -9.8 | 8.4 | 3.2 | 3.1 | | | | | |
| Burlington NC | NC | Low | 28.8 | 34.4 | 4.6 | -0.3 | -2.1 | -1.8 | 142.0 | 147.5 | -5.5 | 12.2 | 6.0 | 5.9 | | | | | |
| Burlington-South Burlington VT | VT | Minimal | 3.9 | 4.3 | 11.7 | -3.7 | -1.1 | 2.6 | 123.6 | 125.7 | -2.1 | 5.8 | 2.5 | 2.8 | | | | | |
| Cambridge-Newton-Framingham MA | MA | High | 70.5 | 64.8 | 11.1 | -1.6 | -4.2 | -2.6 | 109.7 | 116.7 | -7.0 | 7.9 | 3.4 | 2.5 | | | | | |
| Camden NJ | NJ | High | 92.6 | 92.6 | 17.0 | -7.9 | -4.7 | 3.2 | 119.9 | 123.6 | -3.7 | 10.0 | 5.1 | 4.1 | | | | | |
| Canton-Massillon OH | OH | Moderate | 34.5 | 16.7 | 9.8 | 10.8 | -25.3 | -36.0 | 168.0 | 184.6 | -16.6 | 11.8 | 5.7 | 5.5 | | | | | |
| Cape Coral-Fort Myers FL | FL | High | 99.9 | 99.9 | 41.9 | -30.5 | -23.9 | 6.6 | 177.2 | 165.6 | 11.6 | 13.6 | 9.5 | 8.8 | | | | | |
| Cape Girardeau-Jackson, MO-IL | MO | Moderate | 43.1 | 47.5 | 3.7 | -0.5 | 0.9 | 1.4 | 144.6 | 144.6 | 0.0 | 7.5 | 2.7 | 2.1 | | | | | |
| Carson City NV | NV | High | 97.4 | 98.8 | 30.9 | -15.7 | -10.2 | 5.5 | 152.2 | 147.4 | 4.8 | 12.2 | 7.4 | 6.0 | | | | | |
| Casper WY | WY | Minimal | 4.8 | 2.2 | 16.6 | -13.4 | -11.8 | -1.6 | 141.7 | 150.4 | -8.8 | 6.9 | 3.6 | 1.6 | | | | | |
| Cedar Rapids IA | IA | Minimal | 1.0 | <1 | 2.7 | 1.8 | 4.7 | 2.9 | 153.4 | 158.0 | -4.5 | 6.2 | 2.0 | 1.1 | | | | | |
| Champaign-Urbana IL | IL | High | 98.3 | 96.4 | 5.9 | -0.1 | -3.3 | -3.2 | 111.1 | 114.2 | -3.1 | 8.4 | 3.9 | 2.8 | | | | | |
| Charleston WV | WV | Minimal | 8.6 | 5.3 | 2.1 | 7.3 | 2.1 | -5.2 | 139.7 | 150.2 | -10.6 | 7.4 | 2.7 | 2.4 | | | | | |
| Charleston-North Charleston-Summerville SC | SC | Elevated | 55.5 | 60.3 | 13.0 | -7.5 | -1.2 | 6.3 | 115.1 | 115.6 | -0.5 | 9.7 | 4.4 | 4.7 | | | | | |
| Charlotte-Gastonia-Concord NC-SC | NC | Moderate | 32.3 | 46.0 | 3.4 | -3.3 | -2.1 | 1.1 | 134.8 | 135.4 | -0.6 | 12.0 | 6.5 | 6.4 | | | | | |
| Charlottesville VA | VA | Elevated | 56.8 | 63.6 | 13.6 | -3.2 | -1.7 | 1.5 | 111.1 | 111.7 | -0.6 | 5.6 | 2.5 | 2.8 | | | | | |
| Chattanooga TN-GA | TN | Elevated | 55.4 | 46.9 | 6.1 | -0.9 | -2.5 | -1.7 | 124.1 | 132.7 | -8.6 | 9.3 | 4.9 | 4.9 | | | | | |
| Cheyenne WY | WY | Low | 10.1 | 8.7 | 15.8 | 1.9 | -13.2 | -15.1 | 143.4 | 147.9 | -4.5 | 6.1 | 2.2 | 0.9 | | | | | |
| Chicago-Naperville-Joliet IL | IL | Elevated | 56.5 | 39.1 | 14.8 | -12.2 | -9.4 | 2.7 | 139.9 | 147.4 | -7.5 | 10.1 | 4.3 | 4.2 | | | | | |
| Chico CA | CA | High | 99.0 | 99.2 | 29.4 | -8.9 | -15.1 | -6.1 | 113.1 | 116.0 | -3.0 | 12.7 | 6.1 | 5.6 | | | | | |
| Cincinnati-Middletown OH-KY-IN | OH | Elevated | 59.4 | 60.8 | 3.9 | -1.0 | -1.2 | 1.2 | 142.3 | 142.6 | -0.3 | 9.8 | 4.6 | 4.3 | | | | | |
| Claiksville TN-KY | TN | Moderate | 42.6 | 41.9 | 4.2 | 0.6 | -0.6 | 0.6 | 146.7 | 149.3 | -2.6 | 10.8 | 5.2 | 4.7 | | | | | |
| Cleveland TN | TN | High | 92.5 | 90.9 | 6.7 | 1.4 | -1.7 | -3.1 | 115.6 | 122.0 | -6.4 | 10.0 | 5.1 | 4.9 | | | | | |
| Cleveland-Elyria-Mentor OH | OH | Low | 12.2 | 4.6 | 9.6 | -8.3 | -8.2 | 0.2 | 190.8 | 211.1 | -20.4 | 8.8 | 3.3 | 3.9 | | | | | |
| Coeur d'Alene ID | ID | High | 98.2 | 99.2 | 22.6 | -6.9 | -4.1 | 2.8 | 107.6 | 105.5 | 2.0 | 8.9 | 4.8 | 3.5 | | | | | |
| College Station-Bryan TX | TX | Minimal | 7.3 | 8.4 | 1.6 | 1.6 | 5.6 | 4.1 | 151.4 | 151.0 | 0.4 | 6.5 | 1.7 | 0.9 | | | | | |
| Colorado Springs CO | CO | Moderate | 45.5 | 48.7 | 7.6 | -2.1 | -4.6 | -2.5 | 130.4 | 134.4 | -3.9 | 7.7 | 2.3 | 2.4 | | | | | |
| Columbia MO | MO | Low | 26.4 | 27.1 | 5.1 | -1.0 | 0.7 | 1.7 | 143.3 | 144.7 | -1.3 | 6.6 | 2.9 | 2.3 | | | | | |
| Columbia SC | SC | Moderate | 39.2 | 44.1 | 4.6 | 0.8 | -1.5 | -2.3 | 136.9 | 139.5 | -2.6 | 9.3 | 3.5 | 3.9 | | | | | |
| Columbus GA-AL | GA | Low | 26.1 | 21.5 | 8.5 | -6.0 | 0.8 | 6.8 | 165.9 | 165.2 | -0.7 | 9.6 | 4.0 | 3.6 | | | | | |
| Columbus IN | IN | Low | 19.3 | 19.8 | 1.2 | 0.1 | 2.0 | 1.9 | 148.6 | 149.9 | -1.3 | 9.0 | 4.9 | 4.8 | | | | | |



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|--|-------|-----------|-------------|-------------|------------|--------------------|-------------|------------|---------------------|-------------|------------|--------------|---------------|-------------|
| | | | 3rd Qtr '09 | 2nd Qtr '09 | Volatility | 3rd Qtr '09 | 3rd Qtr '08 | Difference | 3rd Qtr '09 | 2nd Qtr '09 | Difference | Rate | Demeaned Rate | |
| | | | 3rd Qtr '09 | 2nd Qtr '09 | Volatility | 3rd Qtr '09 | 3rd Qtr '08 | Difference | 3rd Qtr '09 | 2nd Qtr '09 | Difference | 3rd Qtr '09 | 3rd Qtr '09 | 2nd Qtr '09 |
| Columbus OH | OH | Low | 24.8 | 14.2 | 5.8 | -3.2 | -2.9 | 0.3 | 156.4 | 168.8 | -12.5 | 8.8 | 3.6 | 3.4 |
| Corpus Christi TX | TX | Low | 12.6 | 11.1 | 5.0 | 4.5 | -0.3 | -4.8 | 144.7 | 148.2 | -3.5 | 7.9 | 1.9 | 0.9 |
| Corvallis OR | OR | Elevated | 50.5 | 57.3 | 10.3 | -4.4 | -2.0 | 2.4 | 123.8 | 125.9 | -2.1 | 8.2 | 3.1 | 3.3 |
| Cumberland MD-WV | MD | High | 90.1 | 96.4 | 8.1 | -3.4 | 1.5 | 5.0 | 139.1 | 136.2 | 2.9 | 8.1 | 2.7 | 2.6 |
| Dallas-Plano-Irving TX | TX | Moderate | 35.4 | 38.5 | 1.0 | 0.3 | 2.5 | 2.2 | 127.7 | 128.0 | -0.3 | 8.3 | 2.5 | 1.6 |
| Dalton GA | GA | High | 98.9 | 99.3 | 5.6 | 0.1 | -3.2 | -3.3 | 107.9 | 108.4 | -0.5 | 12.6 | 8.6 | 8.5 |
| Danville IL | IL | High | 92.2 | 84.7 | 3.2 | -0.2 | -1.6 | -1.4 | 133.3 | 134.8 | -1.5 | 11.8 | 4.6 | 3.3 |
| Danville VA | VA | High | 77.0 | 80.0 | 3.0 | -0.6 | 0.6 | 1.2 | 134.6 | 141.9 | -7.3 | 12.2 | 4.9 | 5.8 |
| Davenport-Moline-Rock Island IA-IL | IA | Minimal | 5.1 | 2.6 | 6.0 | -2.1 | 3.4 | 5.5 | 135.7 | 144.0 | -8.3 | 8.1 | 3.5 | 2.2 |
| Dayton OH | OH | Moderate | 32.8 | 17.8 | 6.1 | -6.4 | -4.8 | 1.6 | 164.4 | 179.3 | -14.8 | 11.5 | 5.5 | 5.6 |
| Decatur AL | AL | Moderate | 39.3 | 32.5 | 2.3 | 0.3 | 4.7 | 4.4 | 134.3 | 136.9 | -2.6 | 11.1 | 6.4 | 5.4 |
| Decatur IL | IL | High | 80.8 | 61.9 | 2.2 | 1.4 | 0.9 | -0.5 | 156.4 | 158.0 | -1.6 | 12.8 | 6.0 | 3.6 |
| Deltona-Daytona Beach-Ormond Beach FL | FL | High | 99.9 | 99.9 | 34.2 | -21.6 | -17.0 | 4.6 | 132.8 | 133.9 | -1.1 | 11.4 | 7.0 | 6.6 |
| Denver-Aurora CO | CO | Elevated | 60.5 | 64.9 | 5.3 | 0.7 | -3.2 | -3.9 | 120.7 | 124.5 | -3.8 | 7.5 | 2.2 | 2.2 |
| Des Moines-West Des Moines IA | IA | Minimal | 5.5 | 4.0 | 6.0 | -1.4 | 0.7 | 2.2 | 135.2 | 138.9 | -3.7 | 5.9 | 2.3 | 1.3 |
| Detroit-Livonia-Dearborn MI | MI | High | 99.6 | 99.5 | 7.2 | -1.5 | -5.2 | -3.6 | 124.6 | 128.3 | -3.7 | 18.5 | 9.7 | 8.3 |
| Dothan AL | AL | Low | 10.0 | 8.6 | 4.9 | 1.5 | 0.4 | -1.1 | 134.2 | 135.9 | -1.7 | 9.2 | 5.3 | 4.4 |
| Dover DE | DE | High | 89.1 | 92.1 | 14.3 | -5.3 | -3.1 | 2.3 | 110.9 | 110.2 | 0.8 | 8.0 | 4.5 | 4.3 |
| Dubuque IA | IA | Minimal | 4.0 | 3.0 | 2.7 | 2.7 | 1.3 | -1.4 | 135.6 | 140.5 | -4.8 | 6.2 | 2.5 | 2.0 |
| Duluth MN-WI | MN | High | 81.4 | 77.5 | 9.3 | 0.1 | -4.2 | -4.2 | 118.0 | 127.3 | -9.3 | 8.6 | 3.5 | 4.2 |
| Durham NC | NC | Low | 13.8 | 17.7 | 3.4 | -0.8 | 0.8 | 1.6 | 134.7 | 136.5 | -1.8 | 8.0 | 3.5 | 3.2 |
| Eau Claire WI | WI | Moderate | 39.2 | 43.9 | 4.4 | 0.0 | -0.1 | 0.0 | 119.2 | 121.2 | -1.9 | 6.8 | 2.4 | 2.6 |
| Edison-New Brunswick NJ | NJ | High | 96.4 | 96.9 | 19.3 | -8.0 | -6.2 | 1.9 | 100.3 | 102.8 | -2.5 | 8.9 | 4.2 | 3.6 |
| EI Centro CA | CA | High | 98.2 | 99.2 | 42.5 | -22.1 | -25.5 | -3.5 | 170.5 | 168.8 | 1.7 | 31.9 | 13.5 | 14.2 |
| Elizabethtown KY | KY | Elevated | 53.6 | 55.6 | 4.2 | 0.7 | -0.1 | -0.8 | 141.0 | 142.6 | -1.6 | 10.5 | 5.0 | 4.9 |
| Elkhart-Goshen IN | IN | High | 99.2 | 99.4 | 22.9 | -1.9 | -0.4 | 1.5 | 108.6 | 109.3 | -0.8 | 15.9 | 11.7 | 13.3 |
| Elmira NY | NY | High | 78.3 | 89.9 | 3.3 | 4.9 | 4.9 | 1.2 | 136.8 | 141.4 | -4.6 | 9.0 | 3.6 | 3.5 |
| El Paso TX | TX | Minimal | 6.0 | 5.7 | 8.9 | -1.8 | 0.7 | 2.6 | 144.2 | 144.8 | -0.5 | 9.7 | 2.1 | 1.0 |
| Erie PA | PA | Elevated | 66.3 | 54.5 | 3.8 | 3.5 | 0.6 | -2.9 | 128.9 | 138.3 | -9.4 | 9.5 | 4.1 | 3.3 |
| Euene-Springfield OR | OR | High | 87.4 | 91.1 | 16.6 | -8.0 | -4.8 | 3.2 | 109.5 | 111.4 | -1.9 | 12.0 | 5.6 | 6.2 |
| Evansville IN-KY | IN | Moderate | 42.4 | 44.9 | 2.7 | -1.4 | 0.0 | 1.5 | 144.2 | 145.4 | -1.2 | 8.1 | 3.6 | 3.9 |
| Fairbanks AK | AK | Minimal | 8.9 | 10.8 | 7.1 | 0.6 | -2.3 | -2.9 | 123.7 | 126.5 | -2.8 | 6.6 | 1.1 | 1.0 |
| Fargo ND-MN | ND | Minimal | <1 | <1 | 3.7 | 2.7 | 0.5 | -2.2 | 162.3 | 170.0 | -7.7 | 4.0 | 1.4 | 1.5 |
| Farmington NM | NM | Moderate | 38.5 | 35.5 | 8.9 | 0.1 | 1.1 | 0.9 | 120.7 | 122.0 | -1.4 | 8.3 | 2.5 | 0.9 |
| Fayetteville NC | NC | Minimal | 1.4 | 2.1 | 2.5 | 3.2 | 1.3 | -1.9 | 196.7 | 200.5 | -3.8 | 9.2 | 3.5 | 3.1 |
| Fayetteville-Springdale-Rogers AR-MO | AR | Low | 18.6 | 24.0 | 9.8 | -5.6 | -6.6 | 2.6 | 145.9 | 142.5 | 3.4 | 5.6 | 2.1 | 2.0 |
| Flagstaff AZ | AZ | High | 93.0 | 93.0 | 25.4 | -9.5 | -3.0 | 2.8 | 115.2 | 117.2 | -2.0 | 8.0 | 3.0 | 1.8 |
| Flint MI | MI | High | 99.4 | 99.6 | 7.9 | -4.8 | -9.8 | -4.9 | 124.4 | 124.4 | 0.1 | 16.5 | 8.3 | 8.2 |
| Florence SC | SC | Moderate | 47.6 | 45.4 | 5.1 | 2.2 | -4.9 | -7.1 | 149.5 | 157.4 | -7.9 | 12.0 | 4.2 | 4.6 |
| Florence-Muscle Shoals AL | AL | Moderate | 33.8 | 31.9 | 2.7 | 0.0 | 5.7 | 5.7 | 138.3 | 136.0 | 2.2 | 10.9 | 5.6 | 4.0 |
| Fond du Lac WI | WI | Moderate | 43.8 | 52.2 | 4.9 | -1.5 | -2.3 | -0.7 | 130.9 | 131.0 | -0.2 | 8.6 | 4.1 | 4.3 |
| Fort Collins-Loveland CO | CO | Low | 12.6 | 13.9 | 3.6 | -1.2 | -1.9 | -0.7 | 138.1 | 142.1 | -3.9 | 6.0 | 1.7 | 2.0 |
| Fort Lauderdale-Pompano Beach-Deerfield Beach FL | FL | High | 99.9 | 99.9 | 37.8 | -24.4 | -23.1 | 1.2 | 127.9 | 129.7 | -1.8 | 9.7 | 5.3 | 4.7 |
| Fort Smith AR-OK | AR | Low | 12.5 | 14.3 | 2.3 | 1.0 | 1.5 | 0.5 | 141.2 | 141.3 | -0.1 | 7.3 | 2.5 | 2.6 |
| Fort Walton Beach-Crestview-Destin FL | FL | High | 99.2 | 99.3 | 32.6 | -10.2 | -5.6 | 4.6 | 132.4 | 133.2 | -0.8 | 7.1 | 4.0 | 3.8 |
| Fort Wayne IN | IN | Elevated | 55.3 | 59.1 | 2.5 | -0.7 | 0.0 | 0.7 | 137.0 | 138.1 | -1.1 | 10.1 | 5.2 | 5.8 |
| Fort Worth-Arlington TX | TX | Moderate | 31.6 | 34.3 | 0.9 | 0.7 | 2.4 | 1.6 | 137.4 | 138.2 | -0.8 | 8.3 | 2.9 | 1.9 |
| Fresno CA | CA | High | 99.5 | 99.6 | 43.5 | -12.9 | -14.6 | -14.6 | 123.3 | 127.5 | -4.2 | 14.5 | 5.8 | 5.5 |
| Gadsden AL | AL | Elevated | 53.7 | 47.7 | 1.7 | 1.3 | 3.4 | 2.1 | 126.8 | 129.4 | -2.5 | 10.6 | 5.7 | 5.0 |
| Gainesville FL | FL | High | 99.0 | 99.1 | 19.4 | -8.9 | -7.5 | 1.4 | 112.2 | 112.0 | 0.1 | 7.5 | 3.9 | 3.5 |
| Gainesville GA | GA | Elevated | 59.0 | 58.0 | 8.5 | -10.2 | -5.3 | 4.9 | 132.2 | 138.2 | -6.0 | 9.1 | 5.1 | 4.9 |
| Gary IN | IN | Moderate | 42.4 | 47.8 | 3.6 | -2.1 | -0.7 | 1.4 | 145.0 | 143.7 | 1.3 | 9.7 | 4.4 | 4.6 |
| Glens Falls NY | NY | High | 96.5 | 98.5 | 15.3 | -2.4 | -4.6 | -2.2 | 111.1 | 116.5 | -5.5 | 7.0 | 3.2 | 3.2 |
| Goldboro NC | NC | Low | 17.5 | 28.8 | 2.5 | 2.2 | 1.9 | -0.3 | 153.8 | 156.0 | -2.2 | 9.1 | 3.7 | 3.7 |
| Grand Forks ND-MN | ND | Minimal | <1 | <1 | 6.0 | 1.5 | 0.2 | -1.2 | 151.0 | 152.5 | -1.4 | 4.5 | 1.0 | 0.9 |
| Grand Junction CO | CO | High | 74.7 | 78.5 | 9.4 | -9.8 | 2.2 | 12.0 | 106.7 | 106.4 | 0.2 | 8.7 | 4.0 | 3.6 |
| Grand Rapids-Wyoming MI | MI | High | 87.1 | 85.1 | 8.8 | -2.9 | -6.8 | -3.9 | 144.0 | 150.7 | -6.7 | 12.2 | 5.6 | 5.4 |
| Great Falls MT | MT | Low | 26.6 | 31.8 | 4.2 | 1.7 | 4.0 | 2.3 | 124.7 | 127.2 | -2.5 | 5.1 | 1.7 | 1.1 |
| Greeley CO | CO | High | 86.7 | 89.4 | 4.9 | -1.9 | -3.2 | -1.3 | 117.8 | 121.8 | -4.0 | 8.1 | 3.0 | 3.1 |
| Green Bay WI | WI | Low | 26.0 | 27.4 | 5.7 | -4.5 | -1.0 | 3.5 | 140.2 | 144.6 | -4.3 | 7.9 | 3.4 | 3.6 |
| Greensboro-High Point NC | NC | Low | 15.9 | 21.7 | 3.3 | -1.4 | -1.1 | 0.2 | 143.7 | 146.0 | -2.3 | 11.5 | 6.0 | 5.8 |
| Greenville NC | NC | Low | 19.8 | 35.3 | 2.3 | -1.9 | 1.1 | 3.0 | 145.4 | 144.3 | 1.0 | 10.5 | 4.4 | 4.7 |
| Greenville-Mauldin-Easley SC | SC | High | 71.4 | 75.3 | 2.5 | -0.4 | 1.1 | 1.5 | 130.7 | 134.0 | -3.3 | 10.4 | 4.5 | 4.7 |
| Gulfport-Biloxi MS | MS | Elevated | 51.4 | 51.4 | 11.8 | -2.7 | -1.9 | 0.9 | 140.2 | 140.3 | -0.1 | 7.9 | 0.8 | 0.4 |
| Hagerstown-Martinsburg MD-WV | MD | High | 97.2 | 98.6 | 26.7 | -10.7 | -8.6 | 2.1 | 135.9 | 139.1 | -3.2 | 9.3 | 5.0 | 5.2 |
| Hanford-Corcoran CA | CA | High | 95.9 | 97.8 | 38.2 | -16.7 | -16.7 | 0.1 | 142.4 | 138.8 | 3.6 | 14.2 | 5.2 | 4.7 |
| Harrisburg-Carlisle PA | PA | Moderate | 44.6 | 39.7 | 5.6 | 0.3 | 1.1 | 0.8 | 123.1 | 127.4 | -4.3 | 7.7 | 3.6 | 3.0 |
| Harrisonburg VA | VA | High | 74.4 | 80.2 | 13.0 | -2.3 | 0.0 | 2.3 | 111.3 | 112.6 | -1.3 | 5.9 | 2.6 | 3.3 |
| Hartford-West Hartford-East Hartford CT | CT | High | 74.3 | 74.3 | 13.1 | -4.3 | -5.6 | -1.3 | 120.1 | 123.3 | -3.2 | 8.1 | 3.0 | 2.9 |
| Hattiesburg MS | MS | Elevated | 64.1 | 62.2 | 6.7 | -1.5 | 0.7 | 2.2 | 119.6 | 120.1 | -0.5 | 8.3 | 2.4 | 1.6 |
| Hickory-Lenoir-Morgantown NC | NC | High | 85.0 | 93.4 | 2.6 | -1.6 | 3.1 | 4.7 | 112.1 | 113.0 | -0.8 | 14.6 | 7.8 | 8.3 |
| Hinesville-Fort Stewart GA | GA | High | 73.0 | 71.0 | 7.1 | 1.2 | 2.3 | 1.0 | 128.6 | 136.3 | -7.7 | 8.0 | 2.6 | 2.6 |
| Holland-Grand Haven MI | MI | High | 89.5 | 87.4 | 7.6 | -3.6 | -5.3 | -1.7 | 129.0 | 135.1 | -6.0 | 13.2 | 7.8 | 7.4 |
| Honolulu HI | HI | High | 99.5 | 99.7 | 24.0 | -5.2 | -9.7 | -4.5 | 75.6 | 77.4 | -1.7 | 6.1 | 3.0 | 3.0 |
| Hot Springs AR | AR | Low | 14.7 | 15.5 | 4.8 | 0.2 | 3.2 | 3.1 | 117.8 | 117.8 | 0.0 | 6.6 | 0.9 | 0.6 |
| Houma-Bayou Cane-Thibodaux LA | LA | Low | 10.3 | 11.5 | 3.7 | 1.5 | 1.5 | 0.0 | 137.6 | 139.5 | -1.9 | 5.1 | 0.6 | 0.1 |
| Houston-Sugar Land-Baytown TX | TX | Moderate | 40.5 | 42.6 | 1.4 | 1.2 | 4.5 | 3.4 | 137.6 | 138.5 | -0.8 | 8.4 | 2.5 | 1.3 |
| Huntington-Ashland WV-KY-OH | WV | Low | 14.1 | 12.8 | 5.0 | 6.2 | -3.7 | -9.9 | 139.5 | 143.0 | -3.5 | 8.3 | 2.9 | 2.5 |
| Huntsville AL | AL | Low | 13.2 | 10.4 | 4.0 | 1.2 | 3.2 | 2.0 | 137.0 | 140.9 | -3.9 | 8.0 | 4.2 | 3.6 |
| Idaho Falls ID | ID | Moderate | 38.5 | 44.9 | 5.5 | -1.4 | 0.8 | 2.1 | 124.3 | 124.2 | 0.1 | 6.1 | 3.4 | 2.3 |
| Indianapolis-Carmel IN | IN | Elevated | 61.8 | 62.5 | 2.0 | -1.5 | 0.4 | 1.8 | 141.2 | 142.8 | -1.5 | 8.3 | 3.8 | 4.0 |
| Iowa City IA | IA | Minimal | 1.3 | 1.1 | 3.8 | 1.8 | 0.8 | -1.0 | 151.9 | 154.9 | -3.0 | 4.7 | 1.5 | 0.8 |

PMI U.S. Market Risk Index - 3rd Quarter 2009



| MSA | State | Risk Rank | RISK INDEX | | | PRICE APPRECIATION | | | AFFORDABILITY INDEX | | | UNEMPLOYMENT | | | | | |
|---|-------|-----------|-------------|-------------|-------------|--------------------|-------------|------------|---------------------|-------------|-------------|--------------|-------------|-------------|------|---------------|-------------|
| | | | 3rd Qtr '09 | | 2nd Qtr '09 | Volatility | 3rd Qtr '09 | | 3rd Qtr '08 | Difference | 3rd Qtr '09 | | 2nd Qtr '09 | Difference | Rate | Demeaned Rate | |
| | | | 3rd Qtr '09 | 2nd Qtr '09 | Volatility | 3rd Qtr '09 | 3rd Qtr '08 | Difference | 3rd Qtr '09 | 2nd Qtr '09 | Difference | 3rd Qtr '09 | 3rd Qtr '09 | 2nd Qtr '09 | Rate | 3rd Qtr '09 | 2nd Qtr '09 |
| Ithaca NY | NY | Elevated | 62.1 | 69.7 | 8.7 | 0.5 | -0.3 | -0.8 | 110.8 | 114.0 | -3.2 | 6.1 | 2.1 | 2.0 | | | |
| Jackson MI | MI | High | 98.6 | 98.9 | 7.9 | -4.1 | -7.1 | -3.1 | 125.7 | 124.9 | 0.8 | 15.3 | 7.8 | 7.2 | | | |
| Jackson MS | MS | Elevated | 52.2 | 50.9 | 3.8 | 1.1 | -0.1 | -1.2 | 138.2 | 140.2 | -2.0 | 7.7 | 2.1 | 2.0 | | | |
| Jackson TN | TN | Low | 27.5 | 20.0 | 5.8 | -4.7 | 1.0 | 5.6 | 163.4 | 171.9 | -8.5 | 11.0 | 5.4 | 4.9 | | | |
| Jacksonville FL | FL | High | 99.9 | 99.9 | 20.5 | -13.3 | -8.8 | 4.5 | 119.1 | 121.5 | -2.4 | 10.7 | 6.2 | 5.7 | | | |
| Jacksonville NC | NC | Low | 15.9 | 20.4 | 8.5 | -1.4 | 1.7 | 3.2 | 145.9 | 147.1 | -1.2 | 8.4 | 3.0 | 2.8 | | | |
| Janesville WI | WI | High | 92.5 | 95.9 | 5.5 | -3.0 | -5.0 | -2.0 | 111.6 | 110.6 | 1.0 | 12.0 | 6.5 | 7.5 | | | |
| Jefferson City MO | MO | Low | 29.3 | 31.0 | 2.7 | 0.8 | 1.0 | 0.2 | 145.8 | 146.9 | -1.1 | 7.7 | 3.5 | 2.9 | | | |
| Johnson City TN | TN | Elevated | 56.9 | 55.9 | 5.1 | 2.6 | -2.2 | -4.8 | 115.5 | 118.4 | -3.0 | 9.5 | 4.4 | 4.0 | | | |
| Johnstown PA | PA | Moderate | 35.5 | 35.2 | 2.2 | 1.6 | 4.6 | 3.0 | 136.8 | 139.3 | -2.6 | 9.1 | 2.9 | 2.4 | | | |
| Jonesboro AR | AR | Minimal | 4.3 | 3.9 | 1.6 | 3.4 | 1.5 | -1.9 | 150.0 | 153.9 | -3.8 | 6.6 | 1.2 | 1.1 | | | |
| Joplin MO | MO | Moderate | 45.0 | 43.7 | 2.5 | 2.0 | 0.3 | -1.7 | 134.8 | 137.5 | -2.7 | 8.4 | 3.2 | 2.5 | | | |
| Kalamazoo-Portage MI | MI | Moderate | 49.1 | 36.6 | 6.8 | -7.1 | -4.4 | 2.7 | 157.8 | 168.8 | -11.0 | 11.8 | 6.1 | 5.5 | | | |
| Kankakee-Bradley IL | IL | High | 93.8 | 86.6 | 5.7 | 0.6 | -0.3 | -0.9 | 134.7 | 136.9 | -2.2 | 12.3 | 5.8 | 4.3 | | | |
| Kansas City MO-KS | MO | Moderate | 45.0 | 50.2 | 4.2 | -1.3 | -1.8 | -0.4 | 127.9 | 127.8 | 0.2 | 8.9 | 3.1 | 2.9 | | | |
| Kennewick-Pasco-Richland WA | WA | Moderate | 37.5 | 59.1 | 3.9 | 4.8 | -0.5 | -5.3 | 134.0 | 139.8 | -5.7 | 6.1 | 0.3 | 1.1 | | | |
| Killeen-Temple-Fort Hood TX | TX | Minimal | 1.0 | <1 | 2.3 | 1.1 | 2.0 | 0.9 | 177.5 | 180.2 | -2.7 | 7.2 | 1.5 | 0.8 | | | |
| Kingsport-Bristol-TN-VA | TN | Moderate | 42.1 | 49.9 | 4.3 | -7.4 | 1.6 | 8.9 | 141.5 | 140.2 | 1.3 | 9.5 | 4.3 | 4.4 | | | |
| Kingston NY | NY | High | 98.4 | 99.1 | 22.1 | -4.9 | -3.0 | 1.8 | 84.0 | 86.4 | -2.3 | 8.1 | 3.6 | 3.3 | | | |
| Knoxville TN | TN | High | 71.7 | 70.4 | 6.2 | -2.4 | -0.6 | 1.8 | 119.2 | 122.6 | -3.4 | 8.9 | 4.9 | 4.6 | | | |
| Kokomo IN | IN | High | 93.3 | 97.1 | 3.8 | -0.9 | -1.7 | -0.8 | 133.8 | 133.2 | 0.6 | 12.8 | 6.7 | 10.7 | | | |
| La Crosse WI-MN | WI | Low | 19.7 | 23.1 | 3.4 | 0.0 | -1.5 | -1.5 | 123.8 | 125.0 | -1.3 | 6.5 | 2.6 | 2.8 | | | |
| Lafayette IN | IN | Low | 23.0 | 22.0 | 1.3 | 3.5 | 0.7 | -2.9 | 153.7 | 155.5 | -1.8 | 9.3 | 4.9 | 4.6 | | | |
| Lafayette LA | LA | Low | 21.5 | 20.2 | 7.4 | 0.4 | -1.5 | -1.9 | 148.5 | 153.6 | -5.1 | 6.4 | 2.0 | 1.0 | | | |
| Lake Charles LA | LA | Minimal | 7.0 | 8.1 | 5.5 | 2.2 | 2.0 | -0.2 | 142.8 | 143.7 | -0.9 | 7.3 | 1.8 | 1.3 | | | |
| Lake County-Kenosha County IL-WI | IL | Elevated | 65.3 | 41.3 | 11.5 | -17.7 | -7.0 | 6.9 | 135.2 | 143.8 | -8.7 | 9.8 | 4.8 | 3.7 | | | |
| Lake Havasu City-Kingman AZ | AZ | High | 99.9 | 99.9 | 36.1 | -14.0 | -18.4 | -4.4 | 121.6 | 123.5 | -2.0 | 10.2 | 5.6 | 4.9 | | | |
| Lakeland-Winter Haven FL | FL | High | 99.9 | 99.9 | 32.9 | -25.5 | -16.7 | 8.8 | 154.2 | 149.5 | 4.7 | 12.5 | 7.4 | 6.5 | | | |
| Lancaster PA | PA | Elevated | 51.8 | 49.5 | 7.1 | -1.7 | 1.2 | 3.0 | 116.9 | 119.8 | -2.9 | 7.5 | 3.9 | 3.4 | | | |
| Lansing-East Lansing MI | MI | High | 86.1 | 85.3 | 9.0 | -5.1 | -6.6 | -1.5 | 137.7 | 142.0 | -4.2 | 11.6 | 5.9 | 5.5 | | | |
| Laredo TX | TX | Minimal | 6.0 | 8.4 | 5.4 | -5.6 | 1.4 | 7.0 | 160.8 | 155.1 | 5.6 | 9.2 | 2.9 | 1.5 | | | |
| Las Cruces NM | NM | Low | 10.1 | 9.1 | 9.5 | -1.7 | -1.3 | 0.4 | 133.9 | 135.2 | -1.4 | 7.2 | 1.5 | 0.5 | | | |
| Las Vegas-Paradise NV | NV | High | 99.9 | 99.9 | 41.9 | -26.1 | -26.9 | -0.8 | 168.7 | 173.5 | -4.8 | 13.5 | 8.6 | 6.7 | | | |
| Lawrence KS | KS | Low | 13.1 | 10.9 | 5.0 | -0.7 | -0.1 | 0.6 | 124.6 | 129.7 | -5.1 | 6.0 | 1.8 | 1.6 | | | |
| Lawton OK | OK | Minimal | 2.0 | 1.5 | 5.8 | 0.9 | 1.7 | 0.8 | 177.9 | 184.6 | -6.7 | 5.3 | 1.0 | 0.8 | | | |
| Lebanon PA | PA | Moderate | 42.6 | 43.5 | 6.2 | 1.4 | 1.3 | 0.0 | 121.3 | 122.7 | -1.5 | 7.0 | 3.3 | 2.9 | | | |
| Lewiston ID-WA | ID | High | 61.0 | 89.8 | 8.5 | -0.2 | 2.6 | 2.8 | 116.2 | 118.1 | -1.9 | 6.7 | 2.4 | 1.6 | | | |
| Lewiston-Auburn ME | ME | High | 90.8 | 92.9 | 11.1 | -5.5 | -0.7 | 4.9 | 125.6 | 125.6 | -0.1 | 8.6 | 4.2 | 4.0 | | | |
| Lexington-Fayette KY | KY | Low | 25.0 | 20.9 | 5.4 | -2.2 | -0.3 | 1.9 | 131.2 | 136.0 | -4.8 | 8.8 | 4.3 | 3.7 | | | |
| Lima OH | OH | Elevated | 63.6 | 63.7 | 5.9 | -6.8 | -2.0 | 4.9 | 144.6 | 149.0 | -4.4 | 11.1 | 4.7 | 5.4 | | | |
| Lincoln NE | NE | Minimal | 5.7 | 4.6 | 4.9 | -1.1 | -1.6 | -0.5 | 137.9 | 142.5 | -4.6 | 4.4 | 1.1 | 1.1 | | | |
| Little Rock-North Little Rock-Conway AR | AR | Minimal | 1.4 | 1.2 | 5.5 | -0.3 | 0.6 | 0.9 | 160.3 | 165.1 | -4.8 | 6.2 | 1.3 | 1.2 | | | |
| Logan UT-ID | UT | Moderate | 47.2 | 55.9 | 3.6 | -0.5 | 3.4 | 3.9 | 120.2 | 121.2 | -1.0 | 4.5 | 1.2 | 0.8 | | | |
| Longview TX | TX | Low | 14.3 | 14.7 | 3.0 | 1.2 | 5.7 | 4.5 | 142.4 | 143.2 | -0.9 | 8.3 | 2.6 | 1.4 | | | |
| Longview WA | WA | High | 89.1 | 97.5 | 12.5 | -9.5 | -0.4 | 9.0 | 114.3 | 110.2 | 4.2 | 12.8 | 5.1 | 5.6 | | | |
| Los Angeles-Lona Beach-Glendale CA | CA | High | 99.9 | 99.9 | 37.7 | -8.6 | -28.3 | -19.7 | 110.5 | 113.2 | -2.7 | 12.5 | 6.4 | 5.3 | | | |
| Louisville/Jefferson County KY-IN | KY | Moderate | 32.1 | 32.4 | 2.7 | -1.4 | 2.1 | 3.5 | 131.2 | 133.1 | -1.9 | 10.2 | 4.9 | 4.6 | | | |
| Lubbock TX | TX | Minimal | 6.5 | 6.6 | 1.4 | 2.1 | 0.6 | 1.4 | 146.3 | 148.4 | -2.1 | 5.8 | 1.2 | 0.6 | | | |
| Lynchburg VA | VA | Elevated | 60.4 | 66.6 | 6.3 | 0.2 | 1.9 | 1.7 | 122.3 | 123.6 | -1.2 | 7.2 | 3.0 | 3.4 | | | |
| Macon GA | GA | High | 82.2 | 87.3 | 2.3 | -1.9 | 1.3 | 3.1 | 142.5 | 142.7 | -0.2 | 9.9 | 4.8 | 4.2 | | | |
| Madera CA | CA | High | 96.3 | 99.4 | 44.8 | -29.0 | -26.3 | 2.8 | 159.1 | 152.6 | 6.5 | 13.1 | 5.4 | 5.1 | | | |
| Madison WI | WI | Low | 12.2 | 12.9 | 8.2 | -1.9 | -2.4 | -0.5 | 132.1 | 135.1 | -3.0 | 5.9 | 2.6 | 2.6 | | | |
| Manchester-Nashua NH | NH | High | 91.0 | 89.9 | 15.2 | -5.0 | -9.2 | -4.1 | 107.5 | 111.9 | -4.4 | 7.3 | 3.3 | 2.7 | | | |
| Manhattan KS | KS | Low | 12.8 | 13.1 | 9.7 | -0.4 | -1.9 | -1.6 | 155.1 | 156.9 | -1.8 | 6.5 | 3.0 | 3.0 | | | |
| Mankato-North Mankato, MN | MN | High | 84.2 | 87.1 | 6.6 | -2.2 | -1.0 | 1.2 | 118.2 | 117.7 | 0.4 | 4.7 | 0.3 | 0.2 | | | |
| Mansfield OH | OH | Elevated | 54.1 | 42.5 | 11.0 | -11.7 | -15.1 | -3.5 | 183.5 | 192.7 | -9.2 | 13.0 | 6.6 | 6.9 | | | |
| McAllen-Edinburg-Mission TX | TX | Minimal | 4.0 | 3.6 | 2.7 | -2.1 | 1.7 | 3.8 | 163.9 | 163.9 | -1.0 | 11.5 | 2.7 | 1.1 | | | |
| Medford OR | OR | High | 82.2 | 87.0 | 29.3 | -15.9 | -12.1 | 3.8 | 118.4 | 119.3 | -0.9 | 12.5 | 6.3 | 6.8 | | | |
| Memphis TN-MS-AR | TN | Low | 23.2 | 18.9 | 7.1 | -3.1 | -6.4 | -3.3 | 171.5 | 177.8 | -6.4 | 10.2 | 4.4 | 4.0 | | | |
| Merced CA | CA | High | 98.8 | 99.7 | 47.0 | -30.6 | -29.2 | 1.4 | 175.7 | 164.3 | 11.4 | 16.6 | 7.5 | 7.1 | | | |
| Miami-Miami Beach-Kendall FL | FL | High | 99.9 | 99.9 | 42.1 | -29.9 | -28.2 | 1.7 | 141.7 | 135.1 | 6.6 | 11.6 | 6.0 | 4.4 | | | |
| Michigan City-La Porte IN | IN | High | 79.6 | 79.8 | 3.3 | -0.9 | 0.1 | 0.9 | 125.3 | 125.5 | -1.1 | 11.1 | 5.8 | 5.7 | | | |
| Midland TX | TX | Moderate | 49.7 | 48.6 | 12.0 | 2.5 | 3.1 | -4.6 | 131.2 | 135.6 | -4.6 | 6.2 | 1.9 | 1.1 | | | |
| Milwaukee-Waukesha-West Allis WI | WI | Elevated | 58.2 | 48.4 | 12.1 | -5.9 | -4.3 | 1.6 | 125.7 | 136.9 | -11.2 | 9.1 | 3.8 | 3.8 | | | |
| Minneapolis-St. Paul-Bloomington MN-WI | MN | High | 73.5 | 68.1 | 13.5 | -3.3 | -11.3 | -8.0 | 112.0 | 120.3 | -8.3 | 7.7 | 3.5 | 3.8 | | | |
| Missoula MT | MT | Elevated | 56.4 | 64.1 | 8.5 | -1.5 | 0.5 | 2.0 | 106.3 | 108.0 | -1.7 | 5.7 | 2.8 | 2.4 | | | |
| Mobile AL | AL | Elevated | 54.7 | 45.4 | 13.3 | -4.8 | -1.9 | 2.9 | 115.1 | 119.0 | -3.9 | 10.9 | 5.7 | 4.7 | | | |
| Modesto CA | CA | High | 99.5 | 99.8 | 42.4 | -29.5 | -29.1 | 0.4 | 165.6 | 157.6 | 7.9 | 15.7 | 7.7 | 7.4 | | | |
| Monroe LA | LA | Low | 22.2 | 20.8 | 1.0 | 2.0 | 2.6 | 0.6 | 131.2 | 134.6 | -3.4 | 8.8 | 3.5 | 2.4 | | | |
| Monroe MI | MI | High | 90.3 | 91.4 | 10.1 | -7.9 | -10.9 | -3.0 | 130.3 | 136.3 | -5.9 | 15.3 | 8.8 | 10.1 | | | |
| Montgomery AL | AL | Low | 10.4 | 9.0 | 3.4 | -4.3 | 1.4 | 5.7 | 147.9 | 149.2 | -1.3 | 10.1 | 5.6 | 4.7 | | | |
| Morgantown WV | WV | Minimal | 1.2 | 1.3 | 7.7 | 0.1 | 1.6 | 1.6 | 148.9 | 149.6 | -0.7 | 5.3 | 1.4 | 1.3 | | | |
| Morristown TN | TN | High | 92.6 | 91.3 | 8.4 | -2.9 | -3.5 | -0.7 | 108.4 | 114.8 | -6.4 | 12.6 | 6.9 | 7.0 | | | |
| Mount Vernon-Anacortes WA | WA | Moderate | 46.4 | 63.5 | 15.8 | -9.4 | -4.6 | 4.7 | 127.0 | 129.1 | -2.1 | 9.0 | 3.1 | 3.4 | | | |
| Muncie IN | IN | High | 92.0 | 94.0 | 4.2 | -0.1 | -3.1 | -2.9 | 145.1 | 145.4 | -1.6 | 10.1 | 3.9 | 4.6 | | | |
| Muskogee-Norton Shores MI | MI | High | 96.7 | 98.8 | 8.9 | 4.3 | -10.8 | -15.1 | 135.4 | 139.0 | -3.6 | 16.4 | 8.6 | 8.2 | | | |
| Myrtle Beach-North Myrtle Beach-Conway SC | SC | High | 91.6 | 95.0 | 19.0 | -8.3 | -9.7 | -1.4 | 113.0 | 110.7 | 2.3 | 10.5 | 5.7 | 6.5 | | | |
| Napa CA | CA | High | 92.8 | 95.7 | 29.5 | -14.5 | -26.6 | -12.1 | 128.3 | 125.9 | 2.4 | 8.9 | 4.7 | 4.4 | | | |
| Naples-Marco Island FL | FL | High | 99.9 | 99.9 | 38.0 | -18.4 | -15.7 | 2.6 | 119.5 | 119.6 | -0.1 | 12.7 | 7.9 | 6.5 | | | |
| Nashville-Davidson--Murfreesboro--Franklin TN | TN | Moderate | 49.0 | 48.0 | 6.9 | -3.4 | -2.5 | 0.9 | 126.7 | 129.9 | -3.1 | 9.5 | 5.1 | 4.9 | | | |
| Nassau-Suffolk NY | NY | High | 92.7 | 95.2 | 18.4 | -6.6 | -8.1 | -1.6 | 90.3 | 92.7 | -2.4 | 7.4 | 3.0 | 2.8 | | | |
| Newark-Union NJ-PA | NJ | High | 97.4 | 97.8 | 17.9 | -8.9 | -7.0 | 1.9 | 115.1 | 118.3 | -3.2 | 9.3 | 4.2 | 3.4 | | | |

PMI U.S. Market Risk Index - 3rd Quarter 2009



| MSA | State | Risk Rank | RISK INDEX | | | PRICE APPRECIATION | | | AFFORDABILITY INDEX | | | UNEMPLOYMENT | | |
|---|-------|-----------|-------------|-------------|------------|--------------------|-------------|------------|---------------------|-------------|------------|--------------|---------------|-------------|
| | | | 3rd Qtr '09 | 2nd Qtr '09 | Volatility | 3rd Qtr '09 | 3rd Qtr '08 | Difference | 3rd Qtr '09 | 2nd Qtr '09 | Difference | Rate | Demeaned Rate | |
| | | | | | | | | | | | | | 3rd Qtr '09 | 3rd Qtr '09 |
| New Haven-Milford CT | CT | High | 94.4 | 94.1 | 16.9 | -7.7 | -5.6 | 2.1 | 112.3 | 116.7 | -4.5 | 8.8 | 3.3 | 3.3 |
| New Orleans-Metairie-Kenner LA | LA | Low | 13.2 | 12.5 | 12.4 | 2.3 | -3.4 | -5.8 | 131.5 | 135.5 | -4.1 | 7.4 | 2.1 | 0.7 |
| New York-White Plains-Wayne NY-NJ | NY | High | 92.2 | 94.1 | 19.3 | -7.5 | -8.2 | -0.7 | 95.1 | 98.6 | -3.5 | 9.8 | 3.7 | 2.6 |
| Niles-Benton Harbor MI | MI | High | 75.5 | 68.3 | 8.7 | -2.3 | -5.5 | -3.2 | 163.0 | 171.9 | -8.9 | 13.6 | 6.6 | 6.1 |
| Norwich-New London CT | CT | High | 82.4 | 80.1 | 16.8 | -6.2 | -7.0 | -0.8 | 113.8 | 119.9 | -6.0 | 7.5 | 3.0 | 3.1 |
| Oakland-Fremont-Hayward CA | CA | High | 97.2 | 96.6 | 32.2 | -7.9 | -28.8 | -20.8 | 127.9 | 136.7 | -8.8 | 11.4 | 6.0 | 5.2 |
| Ocala FL | FL | High | 99.9 | 99.9 | 31.3 | -23.2 | -13.6 | 9.6 | 148.4 | 144.7 | 3.7 | 13.0 | 8.4 | 7.8 |
| Ocean City NJ | NJ | High | 99.5 | 99.6 | 25.7 | -9.8 | -4.2 | 5.6 | 89.1 | 91.0 | -1.9 | 8.0 | 3.7 | 3.4 |
| Odessa TX | TX | Elevated | 52.6 | 56.5 | 10.9 | -0.8 | 8.4 | 9.2 | 134.2 | 133.9 | 0.3 | 9.3 | 3.9 | 2.5 |
| Oden-Clearfield UT | UT | Elevated | 69.2 | 79.5 | 9.3 | -4.2 | -0.7 | 3.5 | 127.8 | 127.2 | 0.7 | 6.3 | 1.8 | 0.9 |
| Oklahoma City OK | OK | Low | 13.7 | 12.4 | 4.9 | 0.4 | 1.2 | 0.8 | 143.5 | 147.3 | -3.8 | 6.0 | 1.6 | 1.2 |
| Olympia WA | WA | Elevated | 60.3 | 74.8 | 18.1 | -5.1 | -4.5 | 0.6 | 121.7 | 125.5 | -3.8 | 7.1 | 1.8 | 2.2 |
| Omaha-Council Bluffs NE-IA | NE | Minimal | 3.3 | 2.5 | 4.7 | 0.8 | -2.3 | -3.1 | 145.6 | 151.5 | -5.9 | 5.1 | 1.1 | 1.0 |
| Orlando-Kissimmee FL | FL | High | 99.9 | 99.9 | 36.1 | -27.9 | -19.3 | 8.6 | 145.3 | 140.7 | 4.5 | 11.3 | 7.0 | 6.2 |
| Oshkosh-Neenah WI | WI | Low | 15.6 | 19.7 | 3.5 | -0.5 | -0.3 | 0.3 | 136.9 | 137.6 | -0.7 | 7.5 | 3.0 | 3.2 |
| Owensboro KY | KY | Low | 20.0 | 18.1 | 1.1 | 2.1 | 1.3 | -0.8 | 146.5 | 151.2 | -4.6 | 10.1 | 4.4 | 4.2 |
| Oxnard-Thousand Oaks-Ventura CA | CA | High | 99.7 | 99.8 | 33.3 | -3.0 | -24.4 | -21.4 | 103.1 | 107.5 | -4.3 | 11.1 | 5.8 | 5.0 |
| Palm Bay-Melbourne-Titusville FL | FL | High | 99.9 | 99.9 | 40.6 | -17.2 | -21.5 | -4.3 | 158.8 | 164.7 | -5.8 | 11.1 | 6.7 | 6.1 |
| Palm Coast FL | FL | High | 99.9 | 99.9 | 39.8 | -17.1 | -21.7 | -4.6 | 134.2 | 132.7 | 1.5 | 16.1 | 10.7 | 10.2 |
| Panama City-Lynn Haven FL | FL | High | 99.9 | 99.9 | 27.3 | -8.9 | -10.9 | -2.1 | 117.7 | 118.9 | -1.2 | 8.9 | 5.1 | 4.9 |
| Parkersburg-Marietta-Vienna WV-OH | WV | High | 76.0 | 76.0 | 8.7 | 2.5 | 3.8 | 1.3 | 96.5 | 99.3 | -2.8 | 9.6 | 4.3 | 4.2 |
| Pascagoula MS | MS | Moderate | 30.6 | 33.2 | 10.5 | -0.9 | -1.8 | -0.9 | 140.0 | 140.1 | 0.0 | 8.9 | 0.8 | 1.0 |
| Peabody MA | MA | High | 91.7 | 90.0 | 14.4 | -2.5 | -8.0 | -5.5 | 107.2 | 115.5 | -8.2 | 9.7 | 4.2 | 3.3 |
| Pensacola-Ferry Pass-Brent FL | FL | High | 99.9 | 99.9 | 23.7 | -5.3 | -9.2 | -3.9 | 123.6 | 129.7 | -6.1 | 9.8 | 5.5 | 5.1 |
| Peoria IL | IL | High | 95.9 | 87.5 | 4.6 | -0.1 | -0.9 | -0.8 | 127.8 | 134.1 | -6.3 | 11.4 | 6.3 | 4.2 |
| Philadelphia PA | PA | Elevated | 50.7 | 49.7 | 13.1 | -3.9 | -2.2 | 1.7 | 123.6 | 126.1 | -2.6 | 8.1 | 3.4 | 2.9 |
| Phoenix-Mesa-Scottsdale AZ | AZ | High | 99.8 | 99.9 | 37.5 | -18.2 | -24.0 | -5.8 | 133.9 | 135.9 | -2.0 | 8.6 | 4.2 | 3.2 |
| Pine Bluff AR | AR | Minimal | 5.5 | 5.5 | 3.1 | 1.4 | 1.0 | -0.5 | 147.2 | 148.3 | -1.1 | 9.2 | 1.6 | 1.2 |
| Pittsburgh PA | PA | Low | 15.7 | 14.6 | 3.2 | 4.5 | 4.3 | 0.2 | 146.8 | 150.5 | -3.7 | 7.7 | 2.6 | 2.1 |
| Pittsfield MA | MA | Elevated | 63.2 | 68.0 | 12.2 | -6.4 | -0.3 | 6.0 | 126.0 | 126.6 | -0.6 | 8.0 | 3.8 | 3.3 |
| Pocatello ID | ID | High | 74.2 | 84.3 | 5.5 | -1.9 | 2.2 | 4.1 | 124.1 | 121.8 | 2.3 | 7.7 | 3.8 | 2.3 |
| Portland-South Portland-Biddeford ME | ME | High | 79.6 | 77.3 | 12.0 | -5.3 | -3.9 | 1.5 | 108.9 | 113.8 | -4.9 | 6.8 | 3.5 | 3.2 |
| Portland-Vancouver-Beaverton OR-WA | OR | High | 86.6 | 89.0 | 18.0 | -9.3 | -7.1 | 2.2 | 102.2 | 104.5 | -2.3 | 11.2 | 4.9 | 5.0 |
| Port St. Lucie FL | FL | High | 99.9 | 99.9 | 43.0 | -29.0 | -27.2 | 1.8 | 165.7 | 156.8 | 9.0 | 13.8 | 8.1 | 7.4 |
| Poughkeepsie-Newburgh-Middletown NY | NY | High | 96.4 | 98.2 | 20.3 | -5.9 | -8.5 | -2.6 | 107.9 | 109.9 | -2.0 | 8.2 | 3.9 | 3.5 |
| Prescott AZ | AZ | High | 99.9 | 99.9 | 29.7 | -11.1 | -12.6 | -1.6 | 103.7 | 105.5 | -1.7 | 9.5 | 4.7 | 4.3 |
| Providence-New Bedford-Fall River RI-MA | RI | High | 98.3 | 98.3 | 21.9 | -4.3 | -13.4 | -9.1 | 120.0 | 120.0 | 0.0 | 6.8 | 6.3 | 6.3 |
| Provo-Orem UT | UT | Elevated | 68.6 | 79.8 | 12.6 | -10.6 | -3.4 | 7.2 | 115.1 | 112.2 | 2.9 | 5.6 | 1.3 | 0.6 |
| Pueblo CO | CO | High | 74.6 | 78.3 | 5.3 | -1.1 | -3.3 | -4.4 | 131.4 | 137.0 | -5.6 | 8.1 | 1.7 | 1.5 |
| Punta Gorda FL | FL | High | 99.9 | 99.9 | 41.9 | -23.5 | -17.7 | 5.8 | 153.1 | 148.3 | 4.9 | 7.6 | 12.3 | 7.1 |
| Racine WI | WI | Elevated | 50.9 | 55.5 | 11.0 | -6.4 | -5.7 | 0.7 | 128.9 | 131.2 | -2.3 | 10.1 | 4.2 | 4.3 |
| Raleigh-Cary NC | NC | Minimal | 9.0 | 10.4 | 3.8 | -3.0 | -0.3 | 2.6 | 137.6 | 141.2 | -3.6 | 8.8 | 4.3 | 4.2 |
| Rapid City SD | SD | Minimal | 9.1 | 9.2 | 3.4 | 0.4 | 4.1 | 3.7 | 121.0 | 122.2 | -1.2 | 4.2 | 1.4 | 1.6 |
| Reading PA | PA | Elevated | 67.3 | 69.1 | 8.2 | -2.9 | 4.3 | 7.2 | 117.1 | 117.9 | -0.8 | 9.2 | 4.3 | 3.8 |
| Redding CA | CA | High | 99.8 | 99.9 | 30.9 | -13.1 | -17.2 | -4.1 | 120.1 | 119.0 | 1.1 | 15.2 | 8.6 | 8.2 |
| Reno-Sparks NV | NV | High | 99.5 | 99.8 | 38.7 | -20.4 | -18.6 | 1.8 | 165.5 | 164.9 | 0.6 | 12.6 | 8.5 | 7.0 |
| Richmond VA | VA | Elevated | 68.1 | 72.6 | 14.2 | -6.0 | -4.0 | 2.0 | 115.5 | 117.5 | -2.0 | 7.8 | 4.1 | 4.3 |
| Riverside-San Bernardino-Ontario CA | CA | High | 99.9 | 99.9 | 44.6 | -24.9 | -28.8 | -3.9 | 123.4 | 123.0 | 0.4 | 14.5 | 8.4 | 7.7 |
| Roanoke VA | VA | High | 84.2 | 85.0 | 7.5 | -1.0 | -0.9 | 0.2 | 109.4 | 114.4 | -5.1 | 7.4 | 3.8 | 3.8 |
| Rochester MN | MN | Low | 20.7 | 24.9 | 3.8 | -0.4 | -0.9 | -0.6 | 133.0 | 133.8 | -0.8 | 6.0 | 2.4 | 2.8 |
| Rochester NY | NY | Elevated | 54.4 | 73.3 | 2.4 | 2.6 | 0.9 | -1.7 | 150.3 | 155.4 | -5.0 | 8.1 | 3.2 | 2.9 |
| Rockford IL | IL | High | 96.3 | 89.7 | 5.7 | -7.7 | -2.1 | 5.6 | 131.5 | 136.1 | -4.7 | 15.1 | 8.4 | 6.5 |
| Rockingham County-Strafford County NH | NH | High | 83.6 | 81.4 | 12.4 | -6.4 | -8.1 | -1.8 | 111.0 | 115.4 | -4.4 | 7.2 | 3.0 | 2.3 |
| Rocky Mount NC | NC | Low | 18.4 | 27.5 | 3.3 | -4.0 | -0.9 | 3.1 | 164.1 | 169.5 | -5.3 | 13.7 | 6.5 | 6.5 |
| Rome GA | GA | High | 91.5 | 93.7 | 3.7 | -1.5 | 0.0 | 1.5 | 130.9 | 132.8 | -1.9 | 11.1 | 6.4 | 5.9 |
| Sacramento-Arden-Arcade-Roseville CA | CA | High | 99.6 | 99.7 | 36.9 | -8.6 | -28.8 | -20.2 | 133.6 | 137.4 | -3.8 | 11.9 | 6.8 | 6.1 |
| Saginaw-Saginaw Township North MI | MI | High | 90.1 | 90.6 | 7.0 | 0.4 | -10.4 | -10.8 | 138.5 | 141.6 | -3.1 | 13.4 | 5.5 | 5.3 |
| St. Cloud MN | MN | High | 73.4 | 79.6 | 8.8 | -3.8 | -2.9 | 0.9 | 119.5 | 118.0 | 1.5 | 7.2 | 3.3 | 3.5 |
| St. George UT | UT | High | 86.5 | 92.7 | 27.2 | -13.7 | -11.2 | 2.4 | 128.1 | 124.1 | 4.0 | 7.9 | 3.6 | 2.7 |
| St. Joseph MO-KS | MO | Moderate | 32.0 | 31.6 | 3.6 | 3.1 | -2.4 | -5.6 | 127.4 | 129.5 | -2.1 | 8.6 | 3.2 | 2.6 |
| St. Louis MO-IL | MO | Moderate | 38.7 | 7.8 | 7.8 | -1.6 | -2.8 | -1.1 | 131.0 | 139.8 | -8.7 | 9.9 | 4.2 | 4.8 |
| Salem OR | OR | High | 77.1 | 80.6 | 14.3 | -9.1 | -6.2 | 2.8 | 111.0 | 114.8 | -3.8 | 10.6 | 4.4 | 4.8 |
| Salt Lake City UT | UT | Elevated | 69.3 | 84.9 | 41.5 | -30.2 | -30.0 | 0.3 | 148.8 | 148.8 | 0.0 | 10.1 | 4.3 | 3.9 |
| Salisbury MD | MD | High | 97.6 | 99.2 | 19.7 | -6.1 | -7.5 | -1.5 | 123.3 | 125.9 | -2.6 | 8.0 | 3.7 | 3.9 |
| Salt Lake City UT | UT | Elevated | 68.0 | 77.6 | 13.4 | -7.7 | -2.4 | 5.3 | 122.3 | 121.2 | 1.1 | 6.0 | 1.5 | 0.7 |
| San Angelo TX | TX | Moderate | 35.0 | 35.1 | 3.6 | 4.9 | 3.3 | -1.6 | 127.0 | 130.2 | -3.3 | 6.8 | 2.2 | 1.5 |
| San Antonio TX | TX | Low | 17.5 | 18.0 | 4.0 | 1.0 | 2.0 | 1.1 | 127.0 | 128.1 | -1.1 | 7.1 | 1.6 | 0.8 |
| San Diego-Carlsbad-San Marcos CA | CA | High | 99.7 | 99.7 | 32.4 | -3.2 | -24.6 | -21.4 | 120.0 | 125.4 | -5.4 | 10.5 | 5.8 | 5.1 |
| Sandusky OH | OH | Low | 24.8 | 17.6 | 8.1 | -9.1 | -9.2 | -0.1 | 170.2 | 181.5 | -11.3 | 10.0 | 4.6 | 5.5 |
| San Francisco-San Mateo-Redwood City CA | CA | High | 87.4 | 88.0 | 20.7 | -4.9 | -15.8 | -10.9 | 121.2 | 125.3 | -4.1 | 9.4 | 4.3 | 3.7 |
| San Jose-Sunnyvale-Santa Clara CA | CA | High | 93.6 | 92.4 | 26.3 | -8.5 | -22.5 | -14.0 | 115.2 | 122.3 | -7.1 | 11.9 | 5.6 | 5.0 |
| San Luis Obispo-Paso Robles CA | CA | High | 99.6 | 99.6 | 25.1 | -8.4 | -16.2 | -7.8 | 104.9 | 107.9 | -3.1 | 9.3 | 4.8 | 4.5 |
| Santa Ana-Anaheim-Irvine CA | CA | High | 99.9 | 99.9 | 30.6 | 4.4 | -22.3 | -22.8 | 97.3 | 103.6 | -6.3 | 9.6 | 5.4 | 4.8 |
| Santa Barbara-Santa Maria-Goleta CA | CA | High | 97.5 | 97.7 | 36.7 | -5.8 | -29.3 | -23.5 | 132.4 | 138.0 | -5.6 | 8.5 | 4.2 | 3.5 |
| Santa Cruz-Watsonville CA | CA | High | 97.0 | 96.6 | 27.0 | -2.5 | -24.2 | -21.7 | 111.3 | 118.7 | -7.4 | 10.6 | 5.0 | 4.7 |
| Santa Fe NM | NM | Low | 16.5 | 20.7 | 9.7 | -6.5 | -3.2 | 3.3 | 140.6 | 138.1 | 2.5 | 6.4 | 2.3 | 1.5 |
| Santa Rosa-Petaluma CA | CA | High | 94.7 | 95.3 | 30.1 | -9.9 | -24.6 | -14.7 | 129.6 | 133.8 | -4.2 | 10.2 | 5.5 | 5.1 |
| Savannah GA | GA | High | 85.9 | 84.7 | 13.6 | -2.1 | -1.6 | 0.5 | 112.4 | 117.3 | -4.9 | 8.9 | 4.6 | 4.0 |
| Scranton-Wilkes-Barre PA | PA | Moderate | 43.9 | 47.3 | 4.4 | 0.0 | 2.2 | 2.2 | 132.7 | 132.6 | 0.1 | 9.0 | 3.4 | 2.9 |
| Seattle-Bellevue-Everett WA | WA | Elevated | 58.6 | 67.9 | 17.4 | -10.5 | -9.1 | 1.4 | 115.4 | 117.2 | -1.7 | 8.7 | 3.6 | 2.9 |
| Sebastian-Vero Beach FL | FL | High | 99.9 | 99.9 | 36.3 | -18.5 | -19.1 | 0.6 | 175.7 | 174.0 | 1.7 | 15.3 | 8.8 | 7.5 |
| Sheboygan WI | WI | Low | 26.6 | 33.5 | 4.7 | -3.4 | -3.0 | 0.4 | 138.4 | 139.0 | -0.6 | 8.9 | 4.7 | 5.1 |



PMI U.S. Market Risk Index - 3rd Quarter 2009

| MSA | State | Risk Rank | RISK INDEX | | PRICE APPRECIATION | | | AFFORDABILITY INDEX | | | UNEMPLOYMENT | | | |
|---|-------|-----------|-------------|-------------|--------------------|-------------|-------------|---------------------|-------------|-------------|--------------|-------------|---------------|-------------|
| | | | 3rd Qtr '09 | 2nd Qtr '09 | Volatility | 3rd Qtr '09 | 3rd Qtr '08 | Difference | 3rd Qtr '09 | 2nd Qtr '09 | Difference | Rate | Demeaned Rate | |
| | | | | | | | | | | | | 3rd Qtr '09 | 3rd Qtr '09 | 2nd Qtr '09 |
| Sherman-Denison TX | TX | Low | 24.5 | 20.6 | 5.0 | 0.1 | 6.3 | 6.2 | 129.6 | 134.5 | -4.9 | 8.6 | 2.7 | 1.7 |
| Shreveport-Bossier City LA | LA | Low | 19.2 | 22.0 | 3.7 | 1.2 | 1.8 | 0.6 | 136.5 | 136.6 | -0.1 | 8.3 | 2.7 | 1.6 |
| Sioux City IA-NE-SD | IA | Minimal | 3.5 | 2.8 | 1.7 | 2.7 | 1.4 | -1.3 | 144.3 | 147.7 | -3.4 | 5.4 | 1.2 | 0.7 |
| Sioux Falls SD | SD | Minimal | 8.4 | 7.5 | 2.0 | 0.8 | 2.6 | 1.9 | 130.5 | 131.7 | -1.2 | 4.6 | 1.9 | 1.7 |
| South Bend-Mishawaka IN-MI | IN | High | 95.3 | 95.2 | 2.5 | -0.9 | 0.8 | 1.8 | 138.7 | 139.9 | -1.1 | 11.1 | 6.1 | 6.1 |
| Spartanburg SC | SC | High | 81.6 | 84.5 | 4.3 | 1.0 | -3.9 | -4.9 | 131.6 | 135.1 | -3.5 | 12.3 | 5.1 | 5.3 |
| Spokane WA | WA | Moderate | 49.8 | 70.6 | 13.3 | -5.5 | -2.7 | 2.8 | 126.5 | 128.6 | -2.1 | 8.2 | 2.5 | 3.0 |
| Springfield IL | IL | Elevated | 53.5 | 32.8 | 2.3 | 1.7 | 1.9 | 0.2 | 161.7 | 165.7 | -4.0 | 7.7 | 2.8 | 1.6 |
| Springfield MA | MA | High | 83.4 | 79.0 | 17.2 | -1.9 | -4.6 | -2.7 | 110.3 | 118.4 | -8.2 | 9.4 | 4.0 | 3.2 |
| Springfield MO | MO | Moderate | 30.3 | 31.4 | 4.4 | -1.4 | -0.2 | 1.2 | 136.4 | 137.7 | -1.2 | 8.4 | 4.1 | 3.6 |
| Springfield OH | OH | Moderate | 37.5 | 17.0 | 7.8 | -6.6 | -5.3 | 1.2 | 177.6 | 195.7 | -18.1 | 10.8 | 4.4 | 4.4 |
| State College PA | PA | Low | 25.1 | 25.0 | 5.9 | -0.5 | 3.6 | 4.1 | 127.1 | 129.3 | -2.2 | 5.8 | 1.9 | 1.6 |
| Stockton CA | CA | High | 99.3 | 99.8 | 42.6 | -30.1 | -29.0 | 1.1 | 154.1 | 145.0 | 9.2 | 15.7 | 7.9 | 7.2 |
| Sumter SC | SC | High | 75.7 | 80.5 | 3.1 | 0.5 | 0.6 | 0.1 | 130.7 | 132.4 | -1.7 | 13.5 | 5.7 | 6.2 |
| Syracuse NY | NY | Elevated | 52.0 | 63.9 | 3.2 | -1.3 | 2.9 | 4.2 | 140.4 | 147.5 | -7.1 | 8.0 | 3.2 | 3.1 |
| Tacoma WA | WA | High | 75.5 | 90.7 | 18.8 | -8.4 | -8.9 | -0.5 | 119.3 | 118.7 | 0.5 | 8.9 | 2.5 | 3.2 |
| Tallahassee FL | FL | High | 99.7 | 99.6 | 16.2 | -6.9 | -3.9 | 3.1 | 118.5 | 122.5 | -4.0 | 7.6 | 3.8 | 3.6 |
| Tampa-St. Petersburg-Clearwater FL | FL | High | 99.9 | 99.9 | 30.6 | -16.7 | -16.8 | -0.1 | 124.4 | 130.2 | -5.8 | 11.5 | 7.0 | 6.4 |
| Terre Haute IN | IN | Low | 30.0 | 32.9 | 3.4 | -2.7 | -1.6 | -1.1 | 161.3 | 160.7 | 0.6 | 10.1 | 4.0 | 4.0 |
| Texarkana TX-Texarkana AR | TX | Minimal | 2.0 | 1.8 | 1.7 | 4.5 | 0.2 | 4.3 | 150.0 | 153.3 | -3.3 | 6.6 | 1.1 | 0.4 |
| Toledo OH | OH | Elevated | 57.6 | 40.7 | 9.9 | -6.3 | -8.9 | -2.5 | 151.7 | 167.1 | -15.3 | 12.4 | 6.0 | 6.8 |
| Topeka KS | KS | Low | 18.7 | 19.6 | 3.0 | 0.3 | 0.2 | -0.1 | 132.2 | 134.1 | -1.9 | 6.8 | 1.3 | 1.4 |
| Trenton-Ewing NJ | NJ | High | 92.9 | 93.2 | 14.5 | -6.2 | -4.8 | 1.4 | 125.7 | 131.1 | -5.4 | 8.3 | 3.7 | 3.0 |
| Tucson AZ | AZ | High | 99.4 | 99.6 | 26.1 | -10.8 | -12.4 | -1.6 | 136.3 | 136.5 | -0.3 | 8.4 | 3.7 | 2.8 |
| Tulsa OK | OK | Low | 17.7 | 11.8 | 2.4 | 1.3 | 0.4 | -1.0 | 147.8 | 156.6 | -8.8 | 7.0 | 2.2 | 1.6 |
| Tuscaloosa AL | AL | Minimal | 5.3 | 7.5 | 3.5 | -10.0 | 4.6 | 14.6 | 155.1 | 150.7 | 4.4 | 9.7 | 5.7 | 5.7 |
| Tyler TX | TX | Minimal | 5.9 | 5.8 | 3.1 | 2.5 | -0.4 | -3.0 | 138.6 | 140.4 | -1.8 | 8.1 | 2.8 | 2.0 |
| Utica-Rome NY | NY | Elevated | 55.6 | 65.9 | 6.6 | 1.2 | 2.2 | 0.9 | 142.2 | 151.6 | -9.5 | 7.2 | 2.7 | 2.5 |
| Valdosta GA | GA | Elevated | 55.9 | 59.5 | 4.4 | -0.1 | 0.9 | 1.0 | 122.2 | 123.5 | -1.3 | 8.3 | 4.4 | 4.0 |
| Vallejo-Fairfield CA | CA | High | 94.0 | 96.7 | 35.3 | -25.5 | -27.5 | -2.0 | 170.0 | 167.3 | 2.7 | 11.6 | 6.1 | 5.4 |
| Victoria TX | TX | Low | 25.2 | 25.8 | 3.6 | 2.9 | 5.5 | 2.6 | 139.9 | 141.6 | -1.7 | 8.0 | 2.7 | 1.6 |
| Vineland-Millville-Bridgeton NJ | NJ | High | 97.9 | 97.3 | 21.1 | -0.8 | -9.4 | -8.5 | 102.1 | 109.8 | -7.7 | 12.7 | 6.0 | 5.0 |
| Virginia Beach-Norfolk-Newport News VA-NC | VA | High | 86.4 | 88.6 | 21.3 | -3.3 | -4.6 | -1.4 | 110.2 | 113.1 | -3.0 | 6.8 | 3.0 | 3.2 |
| Visalia-Porterville CA | CA | High | 94.8 | 95.5 | 44.7 | -16.5 | -21.2 | -4.6 | 144.9 | 147.4 | -2.5 | 15.1 | 5.5 | 4.7 |
| Waco TX | TX | Low | 11.8 | 11.5 | 2.3 | 3.0 | 1.6 | -1.4 | 133.6 | 135.7 | -2.1 | 7.2 | 1.7 | 0.9 |
| Warner Robins GA | GA | Low | 21.1 | 25.2 | 3.1 | -2.6 | -0.9 | 1.7 | 153.3 | 154.6 | -1.3 | 7.3 | 3.1 | 2.9 |
| Warren-Troy-Farmington Hills MI | MI | High | 79.9 | 75.0 | 9.0 | -6.8 | -9.0 | -2.2 | 136.4 | 136.2 | -0.2 | 10.3 | 10.3 | 8.2 |
| Washington-Arlington-Alexandria DC-VA-MD-WV | DC | High | 87.4 | 86.3 | 29.1 | -5.2 | -14.5 | -9.4 | 115.1 | 119.9 | -3.8 | 6.3 | 2.7 | 2.7 |
| Waterloo-Cedar Falls IA | IA | Low | 11.1 | 8.1 | 3.2 | 1.3 | -1.0 | 1.3 | 121.0 | 124.4 | -3.4 | 5.9 | 1.9 | 0.8 |
| Wausau WI | WI | Low | 26.7 | 30.2 | 5.1 | -3.5 | -3.1 | 0.4 | 143.7 | 146.4 | -2.7 | 8.4 | 4.4 | 4.6 |
| Weirton-Steubenville WV-OH | WV | Moderate | 42.3 | 48.7 | 2.6 | -3.2 | 0.1 | 3.3 | 144.2 | 142.3 | 2.0 | 12.7 | 6.1 | 5.5 |
| Wenatchee WA | WA | High | 82.1 | 94.2 | 13.0 | -4.3 | -0.7 | 3.6 | 108.8 | 107.7 | 1.0 | 6.7 | 1.2 | 2.0 |
| West Palm Beach-Boca Raton-Boynton Beach FL | FL | High | 99.9 | 99.9 | 38.5 | -16.3 | -19.2 | -2.9 | 124.7 | 130.3 | -5.6 | 11.5 | 6.3 | 5.8 |
| Wheeling WV-OH | WV | Low | 12.8 | 12.0 | 1.6 | -0.3 | 3.1 | 3.4 | 137.5 | 140.1 | -2.7 | 9.0 | 3.6 | 3.0 |
| Wichita KS | KS | Low | 11.4 | 8.7 | 0.8 | 2.8 | 1.6 | -1.2 | 140.8 | 145.1 | -4.3 | 9.2 | 3.4 | 2.4 |
| Wichita Falls TX | TX | Minimal | 6.0 | 4.9 | 3.2 | 4.5 | -0.3 | -4.9 | 154.9 | 159.6 | -4.7 | 7.9 | 2.9 | 2.0 |
| Williamsport PA | PA | Moderate | 33.2 | 39.8 | 4.9 | -2.1 | 2.7 | 4.8 | 142.6 | 140.2 | 2.4 | 9.1 | 3.9 | 3.4 |
| Wilmington DE-MD-NJ | DE | High | 78.6 | 83.1 | 13.6 | -4.9 | -3.0 | 1.9 | 114.1 | 114.1 | -0.1 | 8.8 | 4.4 | 4.3 |
| Wilmington NC | NC | High | 85.1 | 90.7 | 15.1 | -6.5 | -1.9 | 4.6 | 102.1 | 101.4 | 0.7 | 9.8 | 5.2 | 5.0 |
| Winchester VA-WV | VA | High | 98.3 | 98.9 | 30.3 | -8.1 | -12.8 | -4.7 | 104.2 | 104.1 | 0.1 | 7.7 | 4.6 | 4.9 |
| Winston-Salem NC | NC | Low | 14.6 | 21.8 | 4.0 | 0.4 | -2.6 | -3.1 | 145.2 | 146.8 | -1.6 | 10.0 | 5.0 | 5.1 |
| Worcester MA | MA | High | 88.7 | 87.4 | 16.1 | -3.9 | -9.5 | -5.7 | 121.0 | 128.0 | -7.0 | 10.0 | 4.4 | 3.6 |
| Yakima WA | WA | Low | 24.6 | 42.3 | 6.6 | -1.3 | 2.6 | 3.9 | 139.0 | 144.6 | -5.6 | 7.4 | 0.3 | 1.2 |
| York-Hanover PA | PA | High | 70.7 | 65.0 | 13.1 | -2.5 | -3.0 | -0.5 | 115.9 | 121.7 | -5.8 | 8.8 | 4.5 | 4.1 |
| Youngstown-Warren-Boardman OH-PA | OH | Moderate | 33.5 | 19.7 | 7.7 | -6.2 | -5.8 | 0.4 | 165.5 | 179.1 | -13.6 | 13.3 | 6.8 | 6.8 |
| Yuba City CA | CA | High | 99.9 | 99.9 | 41.6 | -18.8 | -26.0 | -7.2 | 135.1 | 135.3 | -0.2 | 16.5 | 7.9 | 7.8 |
| Yuma AZ | AZ | High | 99.9 | 99.9 | 29.3 | -8.5 | -8.0 | 0.4 | 84.8 | 88.2 | -3.5 | 25.4 | 5.4 | 4.9 |

Cautionary Statement: Statements in this document that are not historical facts, or that relate to future plans, events or performance are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include our expectations with respect to the economy, employment trends, interest rates, and the housing, financial, and mortgage markets. Readers are cautioned that forward-looking statements by their nature involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. Many factors could cause actual results and developments to differ materially from those expressed or implied by forward-looking statements. Such factors include, among others, national or regional recessions, credit market disruptions, changes in interest rates, housing prices and employment rates, foreclosure trends, financial and mortgage market performance, and regulatory and legislative developments. Other risks and uncertainties are discussed in our SEC filings, including our Annual Report Form 10-K for the year ended December 31, 2008 (in Item 1A) and our quarterly report on Form 10-Q for the quarter ended September 30, 2009, filed November 9, 2009. We undertake no obligation to update forward-looking statements.